



**FINANCE COMMITTEE MEETING
MAY 15, 2008, 12:00 P.M.
COMPASS CONFERENCE ROOM
MERIDIAN, IDAHO**

****MINUTES****

ATTENDEES: A.J. Balukoff, Trustee, Independent School District of Boise City,
Chair
Carol McKee, Commissioner, Ada County Highway District
Bryce Millar, Commissioner, Nampa Highway District
Steve Rule, Commissioner, Canyon County

MEMBERS ABSENT: Elaine Clegg, Councilwoman, City of Boise
David Ferdinand, Commissioner, Canyon County, **Vice-Chair**
Garret Nancolas, Mayor, City of Caldwell

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Matt Stoll, Community Planning Association
Jeanne Urlezaga, Community Planning Association

CALL TO ORDER

Chair A.J. Balukoff called the meeting to order at 12:10 p.m.

AGENDA CHANGES/ADDITIONS

None.

OPEN DISCUSSION/ANNOUNCEMENTS

None.

CONSENT AGENDA

A. Approve February 21, 2008, Meeting Minutes

Carol McKee moved and Bryce Millar seconded approval of the Consent Agenda as presented. Motion passed unanimously.

Action Items

A. Approve Variance Report – October 1, 2007 to March 31, 2008

Jeanne Urlezaga reviewed the October 1, 2008 to March 21, 2008, Variance Report.

After discussion, *Carol McKee moved and Steve Rule seconded approval of the October 1, 2007 to March 31, 2008, Variance Report as presented. Motion passed unanimously.*

Information/Discussion Items

A. Review Draft FY2009 Unified Planning Work Program and Budget

Matt Stoll provided an update on the status of the draft FY2009 Unified Planning Work Program and Budget. Matt stated staff recently received word from ITD that Valley Regional Transit has been awarded New Freedom and Job Access Reverse Commute (JARC) funds totaling \$240,000. He stated COMPASS will provide support in programming those funds. Staff is currently revising budget worksheets to incorporate these funds and will present them to the Committee when complete.

Matt requested direction from the Committee on implementing the 5 percent salary pool as either a cost of living adjustment or a merit increase or a combination of both.

After discussion, *the Committee directed Matt to determine a cost of living adjustment percentage and a merit raise percentage before taking the request to the full Board. A.J. directed staff to look at the Cost of Living Index to determine what portion of the 5 percent should be cost of living.*

After discussion, *the Committee directed staff to email the modified FY2009 Unified Planning Work Program and Budget draft for Committee review instead of holding a meeting. The draft was subsequently emailed to the Committee and the modifications were approved.*

OTHER:

After discussion of the building fund, *the Committee directed Matt to approach the Board about moving away from a downtown Meridian location for a COMPASS owned building or increase the building fund to meet the cost of commercial property, which has increased significantly since the inception of the building fund.*

ADJOURNMENT:

Steve Rule moved and Carol McKee seconded adjournment at 12:50 p.m. Motion passed unanimously.

Dated this 21st day of August 2008.

APPROVED:

*BY: _____
A.J. Balukoff, Chair
Finance Committee*

ATTEST:

*BY: _____
David Ferdinand, Vice-Chair
Finance Committee*