



**FINANCE COMMITTEE MEETING
AUGUST 18, 2022 — 12:00 PM
COMPASS 2ND FLOOR LARGE CONFERENCE ROOM
700 NE 2ND STREET, SUITE 200
MERIDIAN, IDAHO**

Committee members can participate in the meeting in-person or via Zoom conference call. The 2nd floor large conference room is open for in-person attendance.

Please specify whether you plan to attend in-person or virtually when RSVPing to Teri Gregory at tgregory@compassidaho.org or 208-475-2225.

**** AGENDA ****

I. CALL TO ORDER/ROLL CALL

II. OPEN DISCUSSION/ANNOUNCEMENTS

III. CONSENT AGENDA

Page 2 *A. Approve July 14, 2022, Finance Committee Meeting Minutes

IV. INFORMATION/DISCUSSION ITEM

Page 4 *A. Review Report of Disbursements Made in the Reporting Period

V. ACTION ITEMS

A. Approve FY2022 Audit Process

Page 7 *B. Approve Variance Report for October 1, 2021 – June 30, 2022

VI. OTHER

A. Next Meeting: December 1, 2022

VII. ADJOURNMENT

*Enclosures Times are approximate. Agenda is subject to change.

Those needing assistance with COMPASS events or materials, or needing materials in alternate formats, please call 475-2229 with 48 hours advance notice.

Si necesita asistencia con una junta de COMPASS, o necesita un documento en otro formato, por favor llame al 475-2229 con 48 horas de anticipación.

**FINANCE COMMITTEE MEETING
JULY 14, 2022
COMPASS 2ND FLOOR LARGE CONFERENCE ROOM**

****DRAFT MINUTES****

ATTENDEES: Jay Gibbons, **Chair**, Commissioner, Canyon Highway District #4, in person
Jim Hansen, **Vice Chair**, Commissioner, Ada County Highway District, via telephone
Victor Rodriguez, Councilmember, City of Nampa, via telephone
Wendy Miles for Steve Rule, Mayor, City of Middleton, via telephone
Leslie Van Beek for Keri Smith, Commissioner, Canyon County, via telephone
Holli Woodings, Councilmember, City of Boise, via telephone

MEMBERS ABSENT: Kendra Kenyon, Commissioner, Ada County

OTHERS PRESENT: Teri Gregory, COMPASS, in person
Meg Larsen, COMPASS, in person
Amy Luft, COMPASS, via telephone
Matt Stoll, COMPASS, in person

CALL TO ORDER:

Chair Jay Gibbons called the meeting to order at 12:02 p.m.

OPEN DISCUSSION/ANNOUNCEMENTS

Jim Hansen asked for additional information regarding an email sent to the full COMPASS Board of Directors concerning a modification to the FY2022-2028 Regional Transportation Improvement Program to address a cost increase for an Idaho Transportation Department project.

CONSENT AGENDA

A. Approve March 24, 2022, Finance Committee Meeting Minutes

Victor Rodriguez moved and Jim Hansen seconded approval of the Consent Agenda, as presented. Motion passed unanimously.

INFORMATION/DISCUSSION ITEMS

A. Review Report of Disbursements Made in the Reporting Period

Meg Larsen reviewed the report of disbursements made in the reporting period, March 5 through July 5, 2022, which was provided in the packet for information.

B. Review Updated Salary Range Table

Meg Larsen reviewed the updated salary range table that will go into effect on October 1, 2022.

ACTION ITEMS

A. Approve Variance Report for October 1, 2021 – March 31, 2022

Meg Larsen presented the variance report for October 1, 2021 – March 31, 2022. The budget to actual variance by line item and by program reports were inadvertently left out of the packet and subsequently provided under "Supplemental Information" on the Finance Committee meeting web page.

After discussion, **Holli Woodings moved and Victor Rodriguez seconded to approve the variance report as presented. Motion passed unanimously.**

B. Recommend Approval of the FY2023 Unified Planning Work Program and Budget (UPWP)

Meg Larsen presented the FY2023 UPWP for Finance Committee recommendation.

After discussion, **Holli Woodings moved and Victor Rodriguez seconded to recommend COMPASS Board of Directors' approval of the FY2023 UPWP. Motion passed unanimously.**

ADJOURNMENT

Meeting adjourned at 12:47 p.m.

Approved this 18th day of August 2022.

By: _____
Jay Gibbons, Chair

Attest:

By: _____
Jim Hansen, Vice Chair

Check History Report
Sorted By Vendor Name
Activity From: 7/6/2022 to 8/5/2022

Community Planning Association (CPA)

Bank Code	Description	Check Number	Check Date	Check Amount	Check Type
Vendor Number: ALTA Alta Planning & Design					
A	ICCU - Checking	E000001115	7/20/2022	6,981.65	Electronic Payment
				Vendor Alta Planning & Design Total:	6,981.65
Vendor Number: AMPO ASSOCIATION OF METROPOLITAN					
A	ICCU - Checking	0000006991	7/20/2022	3,613.53	Auto
				Vendor ASSOCIATION OF METROPOLITAN Total:	3,613.53
Vendor Number: BIGSKY Big Sky Passenger Rail Authority					
A	ICCU - Checking	0000007002	8/5/2022	500.00	Auto
				Vendor Big Sky Passenger Rail Authority Total:	500.00
Vendor Number: ZBOIMUN Boise Municipal Health Care					
A	ICCU - Checking	E000001138	8/5/2022	34,331.55	Electronic Payment
				Vendor Boise Municipal Health Care Total:	34,331.55
Vendor Number: BSURADI Boise State Public Radio					
A	ICCU - Checking	0000006992	7/20/2022	1,060.00	Auto
				Vendor Boise State Public Radio Total:	1,060.00
Vendor Number: BORTONL Borton-Lakey Law					
A	ICCU - Checking	E000001116	7/20/2022	49.50	Electronic Payment
				Vendor Borton-Lakey Law Total:	49.50
Vendor Number: BURGESS Burgess & Niple					
A	ICCU - Checking	E000001128	8/5/2022	2,804.48	Electronic Payment
				Vendor Burgess & Niple Total:	2,804.48
Vendor Number: CANYONO Canyon Outdoor Media, LLC					
A	ICCU - Checking	E000001117	7/20/2022	2,200.00	Electronic Payment
A	ICCU - Checking	E000001129	8/5/2022	2,200.00	Electronic Payment
				Vendor Canyon Outdoor Media, LLC Total:	4,400.00
Vendor Number: ZCOLON COLONIAL LIFE & ACCIDENT					
A	ICCU - Checking	0000006990	7/20/2022	169.32	Manual
				Vendor COLONIAL LIFE & ACCIDENT Total:	169.32
Vendor Number: DKSACCO DKS Associates					
A	ICCU - Checking	E000001130	8/5/2022	6,912.25	Electronic Payment
				Vendor DKS Associates Total:	6,912.25
Vendor Number: GOODHEA Good Heart Technology, Incorporated					
A	ICCU - Checking	E000001118	7/20/2022	274.95	Electronic Payment
				Vendor Good Heart Technology, Incorporated Total:	274.95
Vendor Number: ZHARTF HARTFORD					
A	ICCU - Checking	W000000589	7/20/2022	1,087.95	Wire Transfer
				Vendor HARTFORD Total:	1,087.95
Vendor Number: IDBUSI Idaho Business Review					
A	ICCU - Checking	0000007003	8/5/2022	169.00	Auto
				Vendor Idaho Business Review Total:	169.00
Vendor Number: IDCENT IDAHO CENTRAL CREDIT UNION					
A	ICCU - Checking	0000007004	8/5/2022	5,745.50	Auto
A	ICCU - Checking	W000000592	8/2/2022	3,598.00	Wire Transfer
				Vendor IDAHO CENTRAL CREDIT UNION Total:	9,343.50
Vendor Number: IDPOWE IDAHO POWER CO.					
A	ICCU - Checking	0000007005	8/5/2022	785.29	Auto
				Vendor IDAHO POWER CO. Total:	785.29
Vendor Number: ZIDSTX IDAHO STATE TAX COMMISSION					
A	ICCU - Checking	W000000588	7/20/2022	4,469.00	Wire Transfer
				Vendor IDAHO STATE TAX COMMISSION Total:	4,469.00
Vendor Number: IMPACT Impact Radio Group					

Check History Report
Sorted By Vendor Name
Activity From: 7/6/2022 to 8/5/2022

Community Planning Association (CPA)

Bank Code	Description	Check Number	Check Date	Check Amount	Check Type
A	ICCU - Checking	000006993	7/20/2022	1,344.00	Auto
Vendor Impact Radio Group Total:				<u>1,344.00</u>	
Vendor Number: INTMOU INTERMOUNTAIN GAS CO.					
A	ICCU - Checking	000007006	8/5/2022	54.57	Auto
Vendor INTERMOUNTAIN GAS CO. Total:				<u>54.57</u>	
Vendor Number: ZSTAUD INTERNAL REVENUE SERVICE					
A	ICCU - Checking	W00000586	7/20/2022	17,461.48	Wire Transfer
A	ICCU - Checking	W00000590	8/5/2022	19,314.54	Wire Transfer
Vendor INTERNAL REVENUE SERVICE Total:				<u>36,776.02</u>	
Vendor Number: JUBENG JUB Engineers, Inc.					
A	ICCU - Checking	E000001132	8/5/2022	3,000.00	Electronic Payment
Vendor JUB Engineers, Inc. Total:				<u>3,000.00</u>	
Vendor Number: HOLMES KEITH HOLMES					
A	ICCU - Checking	E000001131	8/5/2022	362.10	Electronic Payment
Vendor KEITH HOLMES Total:				<u>362.10</u>	
Vendor Number: KINGSTO Kingston Phoenix Group, Inc.					
A	ICCU - Checking	E000001119	7/20/2022	130.00	Electronic Payment
A	ICCU - Checking	E000001133	8/5/2022	130.00	Electronic Payment
Vendor Kingston Phoenix Group, Inc. Total:				<u>260.00</u>	
Vendor Number: KTVB.CO KTVB.COM					
A	ICCU - Checking	000006994	7/20/2022	3,126.88	Auto
A	ICCU - Checking	000007007	8/5/2022	1,873.12	Auto
Vendor KTVB.COM Total:				<u>5,000.00</u>	
Vendor Number: STOLL MATTHEW STOLL					
A	ICCU - Checking	E000001125	7/20/2022	38.43	Electronic Payment
Vendor MATTHEW STOLL Total:				<u>38.43</u>	
Vendor Number: MIRADA Mirada Magazine					
A	ICCU - Checking	000007008	8/5/2022	260.00	Auto
Vendor Mirada Magazine Total:				<u>260.00</u>	
Vendor Number: NAMPALI Nampa Public Library					
A	ICCU - Checking	000007009	8/5/2022	60.00	Auto
Vendor Nampa Public Library Total:				<u>60.00</u>	
Vendor Number: ZBYERL NCPERS Group Life Ins. (M605)					
A	ICCU - Checking	000006989	7/20/2022	64.00	Manual
Vendor NCPERS Group Life Ins. (M605) Total:				<u>64.00</u>	
Vendor Number: NEIGHB NEIGHBORHOOD ALL STARS					
A	ICCU - Checking	E000001120	7/20/2022	2,040.00	Electronic Payment
A	ICCU - Checking	E000001134	8/5/2022	6,019.24	Electronic Payment
Vendor NEIGHBORHOOD ALL STARS Total:				<u>8,059.24</u>	
Vendor Number: NUMINA Numina					
A	ICCU - Checking	E000001121	7/20/2022	1,500.00	Electronic Payment
Vendor Numina Total:				<u>1,500.00</u>	
Vendor Number: OFFMAX Office Depot					
A	ICCU - Checking	000006995	7/20/2022	100.63	Auto
Vendor Office Depot Total:				<u>100.63</u>	
Vendor Number: PROVELO Pro Velocity					
A	ICCU - Checking	E000001122	7/20/2022	490.70	Electronic Payment
A	ICCU - Checking	E000001135	8/5/2022	1,356.25	Electronic Payment
Vendor Pro Velocity Total:				<u>1,846.95</u>	
Vendor Number: ZPERET PUBLIC EMPLOYEES RETIREMENT					
A	ICCU - Checking	W00000587	7/20/2022	22,549.18	Wire Transfer

Check History Report
Sorted By Vendor Name
Activity From: 7/6/2022 to 8/5/2022

Community Planning Association (CPA)

Bank Code	Description	Check Number	Check Date	Check Amount	Check Type
A	ICCU - Checking	W000000591	8/5/2022	21,772.85	Wire Transfer
Vendor PUBLIC EMPLOYEES RETIREMENT Total:				<u>44,322.03</u>	
Vendor Number: RADIO R Radio Rancho					
A	ICCU - Checking	0000006996	7/20/2022	1,879.00	Auto
A	ICCU - Checking	0000007010	8/5/2022	2,114.00	Auto
Vendor Radio Rancho Total:				<u>3,993.00</u>	
Vendor Number: SAGE Sage Software, Inc.					
A	ICCU - Checking	E000001123	7/20/2022	6,506.81	Electronic Payment
Vendor Sage Software, Inc. Total:				<u>6,506.81</u>	
Vendor Number: SCRIPP SCRIPPS - Boise					
A	ICCU - Checking	0000006997	7/20/2022	1,250.00	Auto
Vendor SCRIPPS - Boise Total:				<u>1,250.00</u>	
Vendor Number: SHADOW SHADOW TRACKERS INVESTIGATIVE					
A	ICCU - Checking	E000001124	7/20/2022	50.00	Electronic Payment
Vendor SHADOW TRACKERS INVESTIGATIVE Total:				<u>50.00</u>	
Vendor Number: SINCLAI Sinclair Broadcast Group					
A	ICCU - Checking	0000006998	7/20/2022	805.00	Auto
Vendor Sinclair Broadcast Group Total:				<u>805.00</u>	
Vendor Number: SYRINGA Syringa Networks, LLC					
A	ICCU - Checking	E000001126	7/20/2022	938.01	Electronic Payment
Vendor Syringa Networks, LLC Total:				<u>938.01</u>	
Vendor Number: TOWNSQU Townsquare Digital					
A	ICCU - Checking	0000006999	7/20/2022	2,936.00	Auto
Vendor Townsquare Digital Total:				<u>2,936.00</u>	
Vendor Number: TREAVA TREASURE VALLEY COFFEE					
A	ICCU - Checking	0000007000	7/20/2022	59.96	Auto
Vendor TREASURE VALLEY COFFEE Total:				<u>59.96</u>	
Vendor Number: VRT Valley Regional Transit					
A	ICCU - Checking	E000001136	8/5/2022	1,500.00	Electronic Payment
Vendor Valley Regional Transit Total:				<u>1,500.00</u>	
Vendor Number: VERITA VERITAS					
A	ICCU - Checking	E000001127	7/20/2022	7,912.50	Electronic Payment
Vendor VERITAS Total:				<u>7,912.50</u>	
Vendor Number: VERIZON Verizon					
A	ICCU - Checking	0000007001	7/20/2022	16.90	Auto
Vendor Verizon Total:				<u>16.90</u>	
Vendor Number: WESTRO WESTERN TROPHY & ENGRAVING					
A	ICCU - Checking	E000001137	8/5/2022	52.35	Electronic Payment
Vendor WESTERN TROPHY & ENGRAVING Total:				<u>52.35</u>	
Report Total:				<u><u>206,020.47</u></u>	

FINANCE COMMITTEE AGENDA ITEM V-B

Date: AUGUST 18, 2022

Topic: Variance Report for October 1, 2021 – June 30, 2022

Request/Recommendation:

COMPASS staff seeks approval of the Variance Report dated October 1, 2021, to June 30, 2022.

Background/Summary:

The Variance Report is used to report actual financial results compared to Revision 4 of the FY2022 Unified Planning Work Program and Budget (UPWP), referred to hereinafter as budget.

Budget to actual variances by line item – revenue and expenses

The first page of the attachment shows budget to actual variances by line item.

Grant revenues are at 56% for billings through June 30, 2022. Federal grants are billed on a reimbursement basis as expenses are incurred. Staff expects to carryover unexpended federal grant funding to FY2023.

Revenues from member contributions are at 100%. All member dues have been billed out for the year as of the end of June.

Funding for the air quality outreach program from Department of Environmental Quality and Air Quality Board is at 53% of budget as of the end of June but is expected to be fully billed out by year end.

Revenues from the management fee charged to Air Quality Board are at 83% of the budget and are expected to end the year slightly ahead of budget.

Participant contributions for the orthophotography project will be fully billed out in August. Contributions from the cities of Eagle and Star for project development will be billed out by the end of the fiscal year. These projects are on track to be completed by fiscal year end.

Salaries and fringe expense are at 69% of budget overall. COMPASS has had several vacancies throughout the year. Actual salaries and fringe are projected to end the year at about \$115,000 under budget, due to these vacancies.

Total direct expenses are at 49% of budget overall. The budget includes carry forward of about \$313,000 related to federal grant funds that became available with the Infrastructure Investment and Jobs Act (IIJA). These funds are obligated but not expected to be expended. This amount will not be recorded as an expense in fiscal year 2022.

Professional services are under budget with 60% of the budget expended. Generally, professional services are expected to be fully expended by fiscal year end, with two exceptions. The I-84 Operations HOV Plan is expected to be carried over to fiscal year 2023. The orthophotography flight was budgeted at \$250,000, but the actual cost for the fiscal year 2022 flight is \$125,000, with \$87,500 to be paid in fiscal year 2022 and the remainder to be paid in fiscal year 2023.

The phone system purchase and buildout of additional hard-walled workspaces will be carried over to fiscal year 2023, so equipment purchases are projected to end the year about \$34,000 under budget.

Travel and Education are currently at 37% of budget, but these expenses have picked up in the fourth quarter, so this category is expected to end the year just slightly under budget.

Public Involvement expenses are currently at 17% of budget but are expected to catch up to budget as the year ends.

COMPASS' legislative services contract ended July 31, 2022, so legislative services are expected to end the year under budget. For fiscal year 2023, COMPASS expects to bring a government affairs person on staff, pending approval of the fiscal year 2023 UPWP.

Total indirect expenses are over budget at 80%. As in prior years, some indirect expense line items spend out early in the fiscal year. Staff anticipates that indirect expenses will be on budget by the end of the fiscal year.

Budget to actual variances by program – expenses

The second and third pages of the attachment show budget to actual expenses by program. Items highlighted in green are 10% or more below budget. Items highlighted in yellow are 10% or more above budget. Explanations for these variances are provided in the attachment on the respective line items.

Balance sheet and cash summary

The fourth and final page of the attachment shows the balance sheet as of June 30, 2022. A summary of COMPASS' cash balance by account is also provided at the bottom of the page.

Implication (policy and/or financial):

To maintain strong internal controls, the Finance Committee is asked to periodically compare actual financial results to budgeted amounts in the current Unified Planning Work Program and Budget.

More Information:

- 1) Attachments: Budget to actual variances by line item – revenue and expenses
Budget to actual variances by program – expenses
Balance sheet and cash summary
- 2) For detailed information contact: Meg Larsen at 208-475-2228 or mlarsen@compassidaho.org.

COMPASS

FY2022 BUDGET TO ACTUAL VARIANCES BY LINE ITEM - REVENUES AND EXPENSES

	Budget	Actual	% of Budget Earned or Expended
Grant revenue	2,914,811	1,618,615	56%
Member contributions	986,062	986,062	100%
ID DEQ/ACAQB Awareness	110,000	58,583	53%
Idaho Transportation Department - Survey software	55,000	55,000	100%
Air Quality Operations - Management Fee	66,475	55,194	83%
Orthophotography Project - Participants	124,140	-	0%
Interest income	5,031	7,747	154%
Cities of Star & Eagle for Project Development	35,000		
Orthophotography Revenue - Sales	-	8,540	
Modeling revenue	-	19,513	
Maps and publications revenue	-	1,951	
Other income	-	-	
Subtotal, revenues	4,296,519	2,811,204	65%
Staff labor	1,552,900	1,072,433	69%
Payroll taxes and fringe benefits	726,300	496,214	68%
Subtotal, salaries and fringe expenses	2,279,200	1,568,646	69%
Professional services	1,348,097	808,785	60%
Equipment purchase	165,219	90,550	55%
Travel/education	65,600	24,570	37%
Printing	2,100	1,259	60%
Other	13,600	5,432	40%
Public involvement	61,100	10,222	17%
Meeting support	9,000	904	10%
Legislative services	102,950	70,312	68%
Carry Forward	313,873	-	0%
Subtotal, direct expenses	2,081,539	1,012,034	49%
Professional services	29,000	22,400	77%
Equipment repair	200	-	0%
Publications	2,500	1,670	67%
Employee professional memberships	7,500	3,004	40%
Postage	750	367	49%
Telephone	13,500	9,722	72%
Building maintenance/association	61,199	61,688	101%
Printing	2,250	130	6%
Advertising	1,500	6,915	461%
Audit	16,200	16,200	100%
Insurance	14,000	15,184	108%
Legal services	5,000	264	5%
General supplies	4,000	1,657	41%
Computer supplies	10,500	3,379	32%
Computer software/maintenance	20,000	13,683	68%
Vehicle maintenance	1,500	639	43%
Utilities	9,000	6,603	73%
Local travel	2,000	354	18%
Other	5,000	726	15%
Subtotal, indirect expenses	205,599	164,585	80%
Total, all expenses	4,566,338	2,745,265	60%
Change in fund balance	(269,819)	65,939	
Beginning fund balance	2,148,847	2,148,847	
Current fund balance	1,879,028	2,214,786	

COMPASS
FY2022 BUDGET TO ACTUAL VARIANCES BY PROGRAM - EXPENSES

As of June 30, 2022, 75% of the fiscal year has passed. Programs that have expended 65% or less of their budgeted dollars are considered under budget. Programs that have expended 85% or more of their budgeted dollars are considered over budget.

10% or more under budgeted expenses
 10% or more over budgeted expenses

	Project Lead	Budgeted Labor and Indirect	Actual Labor and Indirect	% of Budget Used	Budgeted Direct	Actual Direct	% of Budget Used	Budgeted Total	Actual Total	% of Budget Used	Notes
601	UPWP: Budget Development and Federal Assurances	Larsen	99,831	49%	-			99,831	49,407	49%	Under Budget. Work on this project will continue in the fourth quarter. It is expected that this project will be slightly under budget at the end of the fiscal year.
620	Demographics and Growth Monitoring	Miller	146,102	49%	2,500	-	0%	148,602	71,508	48%	Under Budget. Workdays needed for this project were less than anticipated in the first three years. With current staff vacancies, this project is expected to end the year well under budget.
653	Communication and Education	Luft	114,277	86%	40,800	12,765	31%	155,077	111,072	72%	On Budget.
661	Long-Range Planning	Itkonen	601,641	80%	313,607	162,400	52%	915,248	642,948	70%	On Budget.
685	Resource Development/Funding	Tisdale	420,358	69%	215,800	76,878	36%	636,158	366,865	58%	Under Budget. Although the project is currently fully staffed, with staff vacancies earlier in the year, this project is expected to end the year well under budget.
Subtotal, Projects			1,382,210	72%	572,707	252,042	44%	1,954,917	1,241,800	64%	
701	General Membership Services	Itkonen	112,573	44%	-			112,573	49,272	44%	Under Budget. Expenditures are directly related to the amount of assistance requested by member agencies.
702	Air Quality Outreach	Luft	10,000	59%	100,000	57,367	57%	110,000	63,310	58%	Under Budget. It is expected that this project will be on budget at the end of the fiscal year.
703	General Public Services	Waldinger	46,541	74%	-			46,541	34,462	74%	On Budget.
704	Air Quality Operations	Larsen	104,873	78%	-			104,873	82,136	78%	On Budget.
705	Transportation Liaison Services	Stoll	32,168	86%	-			32,168	27,773	86%	Over Budget. It is expected that this project will be slightly over budget at the end of the fiscal year.
760	Legislative Services	Stoll	56,550	67%	115,050	69,713	61%	171,600	107,857	63%	Under Budget. It is expected that this project will be under budget at the end of the fiscal year. The legislative services contract ended 7/31/2022.
Subtotal, Services			362,705	66%	215,050	127,080	59%	577,755	364,809	63%	
801	Staff Development	Larsen	69,632	37%	40,000	18,418	46%	109,632	44,101	40%	Under Budget. Staff anticipates this project will be under budget at the end of the fiscal year since many conferences and training opportunities are being offered virtually as in the prior fiscal year.
820	Committee Support	Larsen	133,218	88%	2,000	844	42%	135,218	117,428	87%	Over Budget. It is expected that this project will be slightly over budget at the end of the fiscal year.
836	Regional Travel Demand Model	Waldinger	141,330	88%	17,200		0%	158,530	124,190	78%	On Budget.
838	Travel Survey Data Collection	Waldinger	37,318	31%	483,490	465,801	96%	520,808	477,291	92%	Over Budget. This project is expected to be on budget by the end of the fiscal year.

COMPASS
FY2022 BUDGET TO ACTUAL VARIANCES BY PROGRAM - EXPENSES

As of June 30, 2022, 75% of the fiscal year has passed. Programs that have expended 65% or less of their budgeted dollars are considered under budget. Programs that have expended 85% or more of their budgeted dollars are considered over budget.

10% or more under budgeted expenses
 10% or more over budgeted expenses

	Project Lead	Budgeted Labor and Indirect	Actual Labor and Indirect	% of Budget Used	Budgeted Direct	Actual Direct	% of Budget Used	Budgeted Total	Actual Total	% of Budget Used
842	Congestion Management Process / I-84 Corridor Plan	Mulhall	103,280	60,998	59%	-	-	103,280	60,998	59%
860	Geographic Information System Maintenance	Adolfson	255,106	166,799	65%	313,169	84,198	568,275	250,997	44%
Subtotal, System Maintenance			739,884	505,744	68%	855,859	569,261	1,595,743	1,075,005	67%
990	Direct Operations and Maintenance	Larsen			437,923	63,651	15%	437,923	63,651	15%
Subtotal, Indirect and overhead			-	-	437,923	63,651	15%	437,923	63,651	15%
GRAND TOTAL			2,484,799	1,733,230.90	70%	2,081,539	1,012,034	4,566,338	2,745,265	60%
			<i>check</i>	<i>1,733,230.90</i>			<i>1,012,033.73</i>		<i>2,745,264.63</i>	

Notes

Under Budget. The I-84 Operations HOV plan is planned to be carried over into FY2023.

Under Budget. The FY2022 orthophotography flight was budgeted at \$250,000, but the actual cost for the fiscal year 2022 flight is \$125,000, with \$87,500 to be paid in fiscal year 2022 and the remainder to be paid in fiscal year 2023.

Under Budget. Approximately \$313,000 of the budgeted direct dollars are additional CPG funds (federal aid plus local match) made available with the IJA. Staff will budget these funds to be spent out in fiscal year 2023.

COMPASS**Balance Sheet - June 30, 2022**

	<u>9/30/2021</u>	<u>6/30/2022</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	2,108,436	2,113,955
Accounts Receivable	557,098	182,369
Prepaid Expenses	16,358	-
	<hr/>	<hr/>
TOTAL ASSETS	<u>2,681,892</u>	<u>2,296,324</u>
<u>LIABILITIES</u>		
Accounts Payable	381,546	453
Accrued Payroll Liabilities	149,524	79,110
Deferred Revenue	1,975	1,975
	<hr/>	<hr/>
Subtotal, liabilities	533,045	81,537
<u>FUND BALANCE</u>		
Nonspendable: Prepaid Expenses	16,358	-
Assigned To: Set-Aside for CIM 2050 Tasks	13,492	-
Assigned To: Set-Aside for CIM Implementation Grant Program	100,000	75,000
Assigned To: Set-Aside for Orthophotography Cost	125,860	125,860
Assigned To: Set-Aside for FY22 Revenue Shortfall	6,347	-
Unassigned	1,886,790	2,013,927
	<hr/>	<hr/>
Subtotal, fund balance	2,148,847	2,214,787
TOTAL LIABILITIES AND FUND BALANCE	<u>2,681,892</u>	<u>2,296,324</u>

Cash & Investment Summary - June 30, 2022

<u>Account</u>	<u>Current Rate</u>	<u>Balance</u>
Petty Cash	n/a	200
ID Central Credit Union Share Savings	0.08%	25
ID Central Credit Union Money Market Checking	0.15%	26,027
ID Central Credit Union Premium Money Market Savings	0.15%	50,000
ID Central Credit Union 60 Month CD	2.51%	194,769
Local Government Investment Pool	0.89%	1,368,300
Banner Bank 36 Month CD #8093	0.25%	156,035
Banner Bank 60 Month CD #8069	1.19%	158,249
Banner Bank 60 Month CD #8101	1.85%	160,350
		<hr/>
Total Cash Balance		<u>2,113,955</u>