

SPECIAL FINANCE COMMITTEE MEETING
MARCH 19, 2009, 11:30 A.M.
COMPASS CONFERENCE ROOM
MERIDIAN, IDAHO



****MINUTES****

ATTENDEES: Rebecca Arnold, Commissioner, Ada County Highway District, **Vice Chair** (via telephone)
 Phil Bandy, Mayor, City of Eagle, **Chair**
 Elaine Clegg, Councilwoman, City of Boise
 Carol McKee, Commissioner, Ada County Highway District
 Bryce Millar, Commissioner, Nampa Highway District
 Garret Nancolas, Mayor, City of Caldwell (via telephone)
 Steve Rule, Commissioner, Canyon County

OTHERS PRESENT: Cameron Arial, Zions Bank
 Nancy Brecks, Community Planning Association
 Keith Holmes, Community Planning Association
 Matt Stoll, Community Planning Association
 Charles Trainor, Community Planning Association
 Jeanne Urlezaga, Community Planning Association

CALL TO ORDER

Chair Bandy called the meeting to order at 11:40 a.m.

AGENDA ADDITIONS/CHANGES

None.

OPEN DISCUSSION/ANNOUNCEMENTS

None.

CONSENT AGENDA

A. Approve February 19, 2009, Finance Committee Meeting Minutes

Carol McKee moved and Elaine Clegg seconded approval of the Consent Agenda as presented. Motion passed unanimously.

SPECIAL ITEM

A. Presentation: Cameron Arial, Governmental Relations Vice President, Zions Bank

Cameron Arial, Government Relations Vice President, Zions Bank, spoke to the Committee regarding 923 Idaho municipal money market accounts. Cameron recommended that the Enterprise fund should be collateralized, which would be at a higher rate of return than the Local State Government Investment Pool.

INFORMATION/DISCUSSION ITEMS

A. Review FY2010/2011 Membership Dues Scenarios

Matt Stoll reviewed three FY2010/2011 membership dues scenarios and the implications of reducing dues:

- Option 1 - Staying at the current FY2009 level, as approved by the COMPASS Board on March 16, 2009.
- Option 2 - A 10% dues reduction.
- Option 3 - A 20% dues reduction combined with a possible 20% recession in federal funds.

The Committee also reviewed FY2011 membership dues with a 10% dues reduction, a 20% recession in federal funds, and the loss of federal funds for JARC, New Freedom and Corridor Studies funding.

After discussion, ***Elaine Clegg moved and Rebecca Arnold seconded to recommend at the April 20, 2009, Board meeting a 10% reduction in FY2010 General and Special Membership Dues. Reduce the costs of the transportation conference, not eliminate it. Reduce legislative services by what is needed to cover the transportation conference.***

Discussion:

Garret Nancolas noted that the ultimate decision must be truly consistent with what is happening today.

Motion passed unanimously.

ADJOURNMENT

Elaine Clegg moved and Steve Rule seconded adjournment at 1:15 p.m. Motion passed unanimously.

Dated this 21st day of May 2009.

APPROVED:

***By: _____
Phil Bandy, Chair***

ATTEST:

***By: _____
Rebecca Arnold, Vice Chair***