

**FINANCE COMMITTEE MEETING
MARCH 27, 2014
COMPASS 2ND FLOOR LARGE CONFERENCE ROOM
MERIDIAN, IDAHO**

****MINUTES****

ATTENDEES: Rebecca Arnold, Commissioner, Ada County Highway District, **Chair**
John McEvoy, Commissioner, Canyon Highway District #4
Garret Nancolas, Mayor, City of Caldwell
Charlie Rountree, Councilman, City of Meridian
Steve Rule, Commissioner, Canyon County, **Vice Chair, via telephone**

MEMBERS ABSENT: Craig Hanson, Commissioner, Canyon County
Rick Yzaguirre, Commissioner, Ada County

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Megan Larsen, Community Planning Association
Matt Stoll, Community Planning Association

CALL TO ORDER:

Chair Rebecca Arnold called the meeting to order at 12:00 pm.

AGENDA ADDITIONS/CHANGES

None.

OPEN DISCUSSION/ANNOUNCEMENTS

None.

CONSENT AGENDA

A. Approve February 20, 2014, Finance Committee Meeting Minutes

Charlie Rountree moved and John McEvoy seconded approval of the Consent Agenda as presented. Motion passed unanimously.

INFORMATION/DISCUSSION ITEMS

A. Status Report - FY2014 General and Special Membership Dues Received to Date

Megan Larsen announced that all of the FY2014 General and Special membership dues billed to date have been received.



COMPASS
COMMUNITY PLANNING ASSOCIATION
of Southwest Idaho

B. Discuss Implementation of GASB Statements 67 and 68 and the Implications for COMPASS

Megan Larsen reviewed implications of the implementation of GASB Statements 67 and 68, which provide direction to pension systems and governments on how to account for and report pension costs. These new requirements will go into effect in FY2015.

C. Discuss Five Year Revenue and Expense Estimates and Assumptions

Megan Larsen presented five year (FY2015-2019) revenue and expense estimates and assumptions, which provide the starting point for the preparation of the FY2015 Unified Planning Work Program.

Megan stated that today staff received notification that the FY2014 Consolidated Planning Grant will be \$102,000 more than projected in Revision 1 of the FY2014 UPWP.

After discussion, **it was agreed by consensus to direct staff to switch out local dollars to reduce the fund balance and preserve the fund balance with the \$102,000, and wait to see what happens in August 2014 with the anticipated shortfall of the highway trust fund.**

ACTION ITEMS

A. Recommend COMPASS Board Approval of FY2015 General and Special Membership Dues

Megan Larsen presented proposed FY2015 General and Special membership dues.

After discussion, **John McEvoy moved and Charlie Rountree seconded to recommend COMPASS Board approval of the FY2015 General and Special membership dues as presented. Motion passed unanimously.**

B. Recommend that the Board Grant Conceptual Approval for COMPASS to Join the City of Boise Health Benefits Trust

Megan Larsen discussed the benefits of COMPASS potentially joining the City of Boise's Health Benefit Trust.

After discussion, **Garret Nancolas moved and John McEvoy seconded to recommend at its April 21, 2014, meeting, the COMPASS Board approve staff moving forward with the concept of COMPASS joining the City of Boise Employee Health Care Plan Trust. Motion passed unanimously.**

Staff was directed to forward a copy of audit of the Boise Employee Health Care Plan Trust to the Finance Committee for review.

ADJOURNMENT

**John McEvoy moved and Charlie Rountree seconded adjournment at 12:55 pm.
Motion passed unanimously.**

Dated this 8th day of May 2014.

Approved:

**By: _____
Rebecca Arnold, Chair**

Attest:

**By: _____
Steve Rule, Vice Chair**