



*Working together to plan for the future*

ITEM V-C

**FINANCE COMMITTEE MEETING  
AUGUST 17, 2017  
COMPASS, 2<sup>ND</sup> FLOOR LARGE CONFERENCE ROOM  
MERIDIAN, IDAHO**

**\*\*MINUTES\*\***

**ATTENDEES:** Elaine Clegg, Councilmember, City of Boise, **Chair**  
John Evans, Mayor, City of Garden City, **Vice Chair**  
Jay Gibbons, Commissioner, Canyon Highway District #4  
Jim Hansen, Commissioner, Ada County Highway District  
Jim Tibbs, Commissioner, Ada County

**MEMBERS ABSENT:** Garret Nancolas, Mayor, City of Caldwell  
Pam White, Commissioner, Canyon County

**OTHERS PRESENT:** Nancy Brecks, Community Planning Association  
Matt Stoll, Community Planning Association  
Josh Tyree, Harris & Co.

**CALL TO ORDER:**

Chair Elaine Clegg called the meeting to order at 12:10 p.m.

**AGENDA ADDITIONS/CHANGES**

After discussion, **Elaine Clegg moved and Jay Gibbons seconded to add Action Item VI C. Provide Direction to COMPASS Staff on Money Market Balances. Motion passed unanimously.**

**OPEN DISCUSSION/ANNOUNCEMENTS**

General announcements were made.

**CONSENT AGENDA**

**A. Approve June 29, 2017, Finance Committee Meeting Minutes**

**Jim Tibbs moved and Jim Hansen seconded approval of the Consent Agenda as presented. Motion passed unanimously.**

## **INFORMATION/DISCUSSION ITEM**

### **A. Review Report of Disbursements Made in the Reporting Period**

Matt Stoll noted the report of disbursements made in the reporting period, June 21 to August 4, 2017, was provided in the meeting packet for information.

## **ACTION ITEMS**

### **A. Approve FY2017 Audit Process**

Josh Tyree, Harris & Co., outlined the process to be used for the FY2017 audit.

After discussion, **Jim Hansen moved and John Evans seconded approval of Matt Stoll and Elaine Clegg signing the letter of engagement with Harris & Co., for the FY2017 audit. Motion passed unanimously.**

### **B. Approve Variance Report for October 1, 2016 - June 30, 2017**

Matt Stoll presented the Variance Report for October 1, 2016 - June 30, 2017.

After discussion, **by unanimous consent staff was directed to prioritize a match for retirement funding for general employees in the FY2018 budget. And develop a list of other places carry over fund's might be spent, so the Finance Committee can determine a way to prioritize those funds.**

After discussion, **Jay Gibbons moved and John Evans seconded approval of the Variance Report for October 1, 2016 – June 30, 2017, as presented. Motion passed unanimously.**

### **C. Provide Direction to COMPASS Staff on Money Market Balances**

After discussion, **by unanimous consent COMPASS staff was directed to schedule a special Finance Committee meeting in October 2017 for review of the financial policy.**

## **ADJOURNMENT**

**Jim Hansen moved and Jay Gibbons seconded adjournment at 1:01 p.m.**

**Approved this 30th day of November 2017.**

By: \_\_\_\_\_  
Elaine Clegg, Chair

**Attest:**

By: \_\_\_\_\_  
John Evans, Vice Chair