



**FINANCE COMMITTEE MEETING
 AUGUST 21, 2008, 12:00 P.M.
 COMPASS CONFERENCE ROOM
 MERIDIAN, IDAHO**

****MINUTES****

ATTENDEES: A.J. Balukoff, Trustee, Independent School District of Boise City,
Chair
 Carol McKee, Commissioner, Ada County Highway District
 David Ferdinand, Commissioner, Canyon County, *Vice-Chair*
 Garret Nancolas, Mayor, City of Caldwell
 Steve Rule, Commissioner, Canyon County

MEMBERS ABSENT: Elaine Clegg, Councilwoman, City of Boise
 Bryce Millar, Commissioner, Nampa Highway District

OTHERS PRESENT: Nancy Brecks, Community Planning Association
 Keith Holmes, Community Planning Association
 Matt Stoll, Community Planning Association
 Jeanne Urlezaga, Community Planning Association
 George Wadsworth, Wadsworth & Smith, P.C.

CALL TO ORDER

Chair Balukoff called the meeting to order at 12:10 p.m.

AGENDA CHANGES/ADDITIONS

Jeanne Urlezaga requested that an item be added under Other for a Building Fund Status Report. *Hearing no objection, Chair Balukoff so ordered.*

OPEN DISCUSSION/ANNOUNCEMENTS

Garret Nancolas report that the City of Caldwell passed a covered load ordinance.

CONSENT AGENDA

A. Approve May 15, 2008, Finance Committee Meeting.

After discussion, *Carol McKee moved and Garret Nancolas seconded approval of the May 15, 2008, Finance Committee meeting minutes with the following correction to the second direction to staff under Information/Discussion Items, A. Review Draft FY2009 Unified Planning Work Program and Budget. It should read, "After discussion, the Committee directed staff to email the modified FY2009 Unified Planning Work Program and Budget draft for Committee review instead of holding a meeting. The draft was subsequently emailed to the Committee and the modifications were approved." Motion passed unanimously.*

SPECIAL ITEM

A. Pre 2008 Audit Discussion with George Wadsworth

George Wadsworth presented the 2008 Audit Engagement Letter and reviewed the additional requirements to the process as mandated by the government.

After discussion of whether to authorize the additional special Internal Controls Audit of the travel and entertainment expenses of the staff and Board members as done in the last two years, **Chair Balukoff asked if there were any objection to deleting that process as part of the 2008 Audit, hearing none, Chair Balukoff so ordered.**

After discussion, **David Ferdinand moved and Carol McKee seconded approval of Chair Balukoff signing the 2008 Audit Engagement Letter authorizing George Wadsworth to begin the 2008 Audit. Motion passed unanimously.**

Action Items

A. Approve Variance Report – October 1, 2007 to June 31, 2008

Jeanne Urlezaga reviewed the October 1, 2007 to June 31, 2008, Variance Report. She noted that the recommended action on Program 631, Treasure Valley High Capacity Transit Study, should read, "The project is a standalone project that has its own funding source and will be carried forward to FY2009." She stated remaining labor could be used to cover other programs, but not the direct dollars.

After discussion, **Garret Nancolas moved and David Ferdinand seconded approval of the October 1, 2007 to June 31, 2008, Variance report as presented with the correction as noted by Jeanne Urlezaga. Motion passed unanimously.**

OTHER

Jeanne Urlezaga and Matt Stoll provided an update on the Building Fund.

ADJOURNMENT

Steve Rule moved and Carol McKee seconded adjournment at 1:20 p.m. Motion passed unanimously.

Dated this 20th day of November 2008.

APPROVED:

**BY: _____
A.J. Balukoff, Chair
Finance Committee**

ATTEST:

**BY: _____
David Ferdinand, Vice-Chair
Finance Committee**