

**FINANCE COMMITTEE MEETING
OCTOBER 11, 2007 - 12:00 PM
COMPASS CONFERENCE ROOM**



****MINUTES****

ATTENDEES: A.J. Balukoff, Trustee, Independent School District of Boise City,
Chair
Carol McKee, Commissioner, Ada County Highway District
Bryce Millar, Commissioner, Nampa Highway District

MEMBERS ABSENT: Dave Bieter, Mayor, City of Boise
Elaine Clegg, Councilwoman, City of Boise
David Ferdinand, Commissioner, Canyon County, *Vice-Chair*
Garret Nancolas, Mayor, City of Caldwell

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Matt Stoll, Community Planning Association
Jeanne Urlezaga, Community Planning Association
George Wadsworth, Wadsworth & Smith

CALL TO ORDER:

Chair A.J. Balukoff called the meeting to order at 12:00 pm. Quorum was not reached no action will be taken.

INFORMATION/DISCUSSION ITEMS:

A. Pre-2007 Audit Discussion with COMPASS' Auditor, George Wadsworth

George Wadsworth reviewed the Letter of Engagement for the 2007 Audit for Chair Balukoff's signature and outlined the process based on several new rules. The audit is scheduled to begin in November and conclude by December 2007. He will be scheduling interviews with staff, Finance Committee members and COMPASS' Information Technology consultants.

The Committee discussed having George review the COMPASS credit card and travel expense reimbursements of staff and Board members as was done in 2006. Matt Stoll stated he felt it was appropriate to enter into an agreed upon procedures contract with George again for the 2007 expenses. The Committee members stated agreement. George will prepare an Agreed Upon Procedures contract for Chair Balukoff's signature.

NEXT MEETING:

The next meeting of the Finance Committee meeting was scheduled for Thursday, December 20, 2007 at 12:00 p.m. to review the draft 2007 Audit Report.

ADJOURNMENT

The meeting adjourned at 1:00 p.m.

Dated this 21st day of February 2008.

APPROVED:

BY: _____
A.J. Balukoff, Chair
Finance Committee

ATTEST:

BY: _____
David Ferdinand, Vice-Chair
Finance Committee

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