



**COMPASS**  
COMMUNITY PLANNING ASSOCIATION  
of Southwest Idaho

**FINANCE COMMITTEE MEETING  
DECEMBER 15, 2009  
COMPASS CONFERENCE ROOM  
MERIDIAN, IDAHO**

**\*\*MINUTES\*\***

**Attendees:** Rebecca Arnold, Commissioner, Ada County Highway District, **Vice Chair**  
Phil Bandy, Mayor, City of Eagle, **Chair**  
Carol McKee, Commissioner, Ada County Highway District  
Bryce Millar, Commissioner, Nampa Highway District  
Garret Nancolas, Mayor, City Caldwell

**Members Absent:** Elaine Clegg, Councilwoman, City of Boise  
Steve Rule, Commissioner, Canyon County

**Others Present:** Nancy Brecks, Community Planning Association  
Keith Holmes, Community Planning Association  
Matt Stoll, Community Planning Association  
Jeanne Urlezaga, Community Planning Association  
George Wadsworth, Crandell, Swensen, Gleason & Wadsworth, CHTD.

**Call to Order**

Chair Bandy called the meeting to order at 1:16 p.m.

**Agenda Additions/Changes**

None.

**Open Discussion/Announcements**

None.

**Consent Agenda**

**A. Approve November 19, 2009, Finance Committee Meeting Minutes**

**Garret Nancolas moved and Carol McKee seconded approval of the Consent Agenda as presented. Motion passed unanimously.**

## **Action Items**

### **A. Establish 2010 Finance Committee Meeting Dates**

Jeanne presented proposed 2010 Finance Committee meeting dates. All meetings will be held at COMPASS from 12:00-2:00 pm:

February 18, 2010  
May 13, 2010  
August 12, 2010  
November 18, 2010  
December 16, 2010

After discussion, **Carol McKee moved and Garret Nancolas seconded approval of the 2010 Finance Committee meeting dates as presented. Motion passed unanimously.**

### **B. Recommend Approval of the Draft 2009 Audit**

George Wadsworth of Crandall, Swenson, Gleason & Wadsworth, Chtd. presented the draft 2009 audit. George said as stated in the Independent Auditor's Report, the financial statements present fairly as of September 30, 2009, in all material matters. It was a clean opinion and unqualified. There were no material weaknesses or reportable conditions.

George recommended the following:

- Develop a written Investment Policy Statement;
- Recalculate fringe benefit rates quarterly;
- When applicable, attach Board action as back-up to request for payment; and
- Provide clearer reference support for journal entries on back-up documentation.

After discussion, **Rebecca Arnold moved and Carol McKee seconded approval of the Draft 2009 Audit as presented. Motion passed unanimously.**

The audit will be posted on the COMPASS website. The Board will receive a status report at the January 2010 meeting.

### **Adjournment:**

**Carol McKee moved and Garret Nancolas seconded adjournment at 1:50 pm. Motion passed unanimously.**

Dated this 18th day of February 2010.

Approved:

By:

  
Phil Bandy, Chair

Attest:

By:

  
Rebecca Arnold, Vice Chair

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