

FINANCE COMMITTEE MEETING
January 15, 2009 — 2:00 p.m. – 3:00 p.m.
COMPASS Conference Room



****AGENDA****

- I. AGENDA ADDITIONS/CHANGES
- II. OPEN DISCUSSION/ANNOUNCEMENTS
- III. CONSENT AGENDA
Page 2 * A. *Approve November 20, 2008, Meeting Minutes*
- IV. ACTION ITEMS
Page 4 * A. *Establish 2009 Finance Committee Meeting Dates*
B. *Receive and Recommend Approval of Draft 2008 Audit*
- V. INFORMATION/DISCUSSION ITEMS
A. *Discuss Finance Committee Membership*
- VI. OTHER
- VII. ADJOURNMENT

**Enclosures*

Times are approximate. Agenda is subject to change.

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**FINANCE COMMITTEE MEETING
 NOVEMBER 20, 2008, 12:00 P.M.
 COMPASS CONFERENCE ROOM
 MERIDIAN, IDAHO**

****MINUTES****

ATTENDEES: A.J. Balukoff, Trustee, Independent School District of Boise City, **Chair**
 Elaine Clegg, Councilwoman, City of Boise
 Carol McKee, Commissioner, Ada County Highway District
 Bryce Millar, Commissioner, Nampa Highway District
 David Ferdinand, Commissioner, Canyon County, **Vice-Chair**
 Garret Nancolas, Mayor, City of Caldwell
 Steve Rule, Commissioner, Canyon County

OTHERS PRESENT: Nancy Brecks, Community Planning Association
 Keith Holmes, Community Planning Association
 Matt Stoll, Community Planning Association
 Jeanne Urlezaga, Community Planning Association

CALL TO ORDER

Vice Chair Ferdinand called the meeting to order at 12:10 p.m.

AGENDA ADDITIONS/CHANGES

None.

OPEN DISCUSSION/ANNOUNCEMENTS

Matt Stoll directed the Committee members to contact Chair-Elect Garret Nancolas if they want to stay on the Committee in FY2009.

CONSENT AGENDA

A. Approve August 21, 2008, Meeting Minutes

Carol McKee moved and Bryce Millar seconded approval of the Consent Agenda as presented. Motion passed with Elaine Clegg abstaining because she was not at the August 2008 meeting.

(Vice-Chair Ferdinand turned the meeting over to Chair Balukoff at 12:16 pm.)

ACTION ITEMS

A. Approve Variance Report – October 1, 2007 to September 30, 2008

Jeanne Urlezaga reviewed the October 1, 2007 to September 30, 2008, Variance Report.

Matt Stoll stated that Revision 1 was developed to offset the loss of membership dues after Golden Gate and Notus- Parma Highway Districts dropped their memberships with COMPASS. Matt said the goal is to get them back as members.

Garret Nancolas requested that when it is noted under "Recommended Actions" that "remaining work days were used to cover overages in other projects" that the "other project" be identified.

Matt asked if the direction was to identify the cumulative total of overages and reconcile those with under-budgeted. Garret said yes.

Elaine Clegg stated the Treasure Valley High Capacity Alternative Analysis needs to be funded now and not wait for earmarks. Garret replied that the Executive Committee approved it as part of the FY2010 Appropriations requests, but we will need to come up with the \$400,000 match. Garret said the Executive Committee is committed to funding the match even if that means raising membership dues.

After discussion, ***Garret Nancolas moved and Steve Rule seconded approval of the Variance Report – October 1, 2007 to September 30, 2008 as presented. Motion passed unanimously.***

B. Recommend Approval of Revision 1 of the FY2009 Unified Planning Work Program and Budget

Jeanne Urlezaga reviewed Revision 1 of the FY2009 Unified Planning Work Program and Budget.

After discussion, ***David Ferdinand moved and Carol McKee seconded approval of Revision 1 of the FY2009 Unified Planning Work Program and Budget as presented. Motion passed unanimously.***

OTHER

A. Confirm December 18, 2008, Meeting Date

After discussion, ***Garret Nancolas moved and David Ferdinand seconded rescheduling the December 18, 2008, meeting to January 15, 2009, at COMPASS at 12:00 p.m. Motion passed unanimously.***

ADJOURNMENT

Carol McKee moved and Steve Rule seconded adjournment at 1:07 p.m. Motion passed unanimously.

Dated this 15th day of January 2009.

APPROVED:

***BY: _____
A.J. Balukoff, Chair
Finance Committee***

ATTEST:

***BY: _____
David Ferdinand, Vice-Chair
Finance Committee***

COMPASS Finance Committee
 Staff Recommended Meeting Dates for FY2009

ITEM IV-A

		<u>MEETING DATES</u>	
<u>Meeting Agenda - Tentative</u>		<u>COMPASS Board</u>	<u>Finance Committee - Staff Recommendation</u>
1	- Review and Approve Q1 Variance Report. - Review and Approve Revenue, Expense, and Member Dues Estimates for FY2010 UPWP Development.	Monday, February 23, 2009	Thursday, February 19, 2009
2	- Review and Approve Q2 Variance Report. - Review and Recommend Approval of FY2010 UPWP - Draft.	Monday, May 18, 2009	Thursday, May 21, 2009
3	- Review and Approve Q3 Variance Report. - Discuss Audit Planning with External Auditor.	Monday, August 17, 2009	Thursday, August 20, 2009
4	- Review and Approve Q4 Variance Report. - Review and Recommend Approval of FY2010 - Revision 1.	Monday, November 16, 2009	Thursday, November 19, 2009
5	- Review and Approve FY2009 Financial Statements.	Monday, December 21, 2009	Thursday, December 17, 2009